



Financial Management: Responses to 17 Questions: Afmd-88-63br

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Pursuant to a congressional request, GAO responded to a series of questions regarding federal agencies financial management, financial reporting, and accounting operations. GAO noted that: (1) the Department of the Treasury coordinated its financial reporting, accounting system modernization, credit management, debt collection, and cash management activities with the Office of Management and Budget (OMB) and GAO; and (2) GAO, OMB, and Treasury each have distinct responsibilities in establishing financial management policy, developing regulations, and monitoring agency performance. GAO found that: (1) Treasury s Financial Management Service (FMS) established the Federal Agency Financial System Program to fulfill its operational responsibility for federal financial systems; (2) federal agencies use of off-the-shelf accounting software can save both money and time; (3) FMS supports a cross-servicing concept, where one agency provides financial services to other agencies; and (4) FMS is developing a governmentwide financial database to provide an analytical capability all agencies can use in evaluating financial performance. GAO believes that all federal agencies need to: (1) have primary accounting systems which incorporate standard governmentwide features; (2) conduct financial audits and report...



[READ ONLINE](#)

[4.44 MB]

Reviews

The book is fantastic and great. It is rally exciting throgh looking at period of time. Your way of life period will likely be change when you full reading this publication.

-- **Elijah Kuphal**

The book is great and fantastic. It usually does not price excessive. I am happy to tell you that this is the greatest ebook i actually have read during my personal existence and can be he very best ebook for possibly.

-- **Abbie Feest**